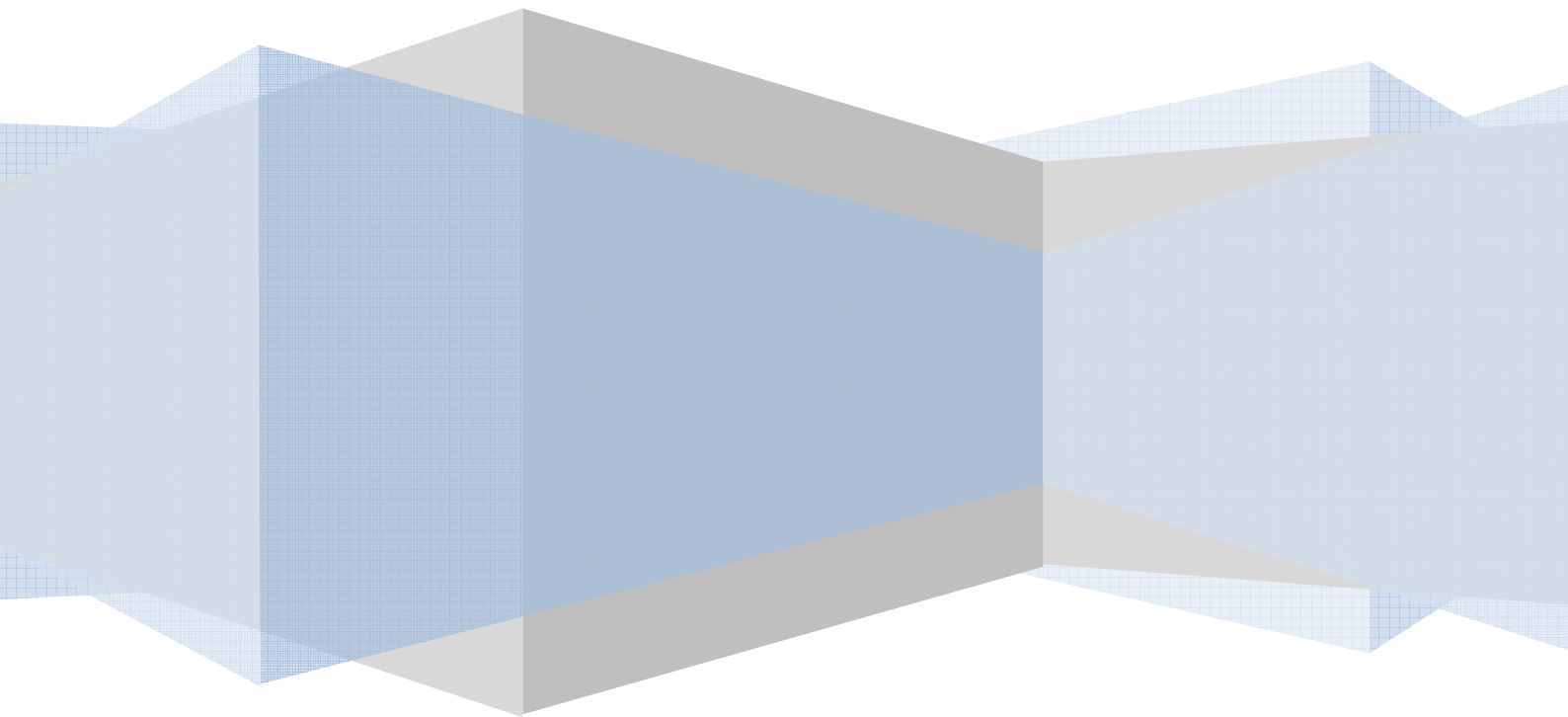




**8th Annual Report of
Shree Marikamba Micro
Finance Private Limited
FY 2020-21**





SHREE MARIKAMBA
Micro Finance Pvt. Ltd.,

Regd. Office :

YSS Towers, 1st Cross, N. T. Road,
Shivamogga - 577 201, Karnataka, India
Phone : 08182 - 402347
E-mail : srimarikambafinance@gmail.com
CIN : U67100KA2014PTC073382

NOTICE

NOTICE is hereby given that the **8th Annual General Meeting** of the members of the Company will be held on, the Thursday, the 30th day of September, 2021 at 04.15 PM at the Registered office of the company at Sy. No.173/162/94, Ward No. 28, GSKM Road Cross, PWD Quarters Road, YSS towers, Shivamogga - 577201, Karnataka, to transact the following business:

1. Adoption of Audited Financial Statements for the financial year ended on 31st March, 2021:

To consider and adopt the audited financial statement of the Company for the financial year ended on 31st March, 2021 and the report of the Auditors and Board of Directors thereon; in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as Ordinary Resolutions:

"RESOLVED THAT the audited financial statement of the Company for the financial year ended on 31st March, 2021 and the reports of the Auditors and Board of Directors thereon, as circulated to the members, be and are hereby considered and adopted."

For Shree Marikamba Micro Finance Private Limited

Kantesh K E
Director

DIN: 00686990

Jayalakshmi, Main Road,
Gundappa Shed,
Malleshwara Nagara, Shimoga

Place: Shivamogga
Date: 03-09-2021

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting.
2. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.
3. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their Folio No.
4. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members are requested to send their e-mail address to srimarikambafinance@gmail.com.
5. Members are requested to quote their Folio No. / Client ID and DP ID in all their correspondence.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
7. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
8. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
9. Members holding shares in single name and in physical form are advised to make a nomination in respect of their shareholding in the Company.

MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U67100KA2014PTC073382
Name of the Company : Shree Marikamba Micro Finance Private Limited
Registered office : Sy. No. 173/162/94, Ward No. 28, GSKM Road Cross,
PWD Quarters Road, YSS Towers, Shivamogga -577201, Karnataka.

Name of the Member(s)	
Registered office	
E-mail Id	
Folio No /Client ID	
*DP ID:	

*Applicable for holders holding shares in demat/ electronic mode

I/We, being the member(s) of _____ shares of the above-named company. Hereby appoint

1. Name: Address:
E-mail Id: Signature, or failing him
2. Name: Address:
E-mail Id: Signature, or failing him
3. Name: Address:
E-mail Id: Signature, or failing him

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 8th Annual General Meeting of the company, to be held on Thursday, the 30th day of September 2021 at 04.15 P.M at the Registered office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	For	Against
1	Adoption of Audited Financial Statements for the financial year ended on 31 st March, 2021.		

Signed this ___ day of _____, 2021

Affix
Revenue
Stamp
of Rs.1

Signature of the shareholder

Signature of the proxy holder(s)

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the Company.

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

**8th Annual General Meeting
on Thursday, 30th September,
2021**

Full name of the members attending (In block capitals) _____

Ledger Folio No. /Client ID No. _____ No. of shares held: _____

Name of Proxy _____ (To be filled in, if the proxy attends instead of the member).

I hereby record my presence at the 8th Annual General Meeting of the of SHREE MARIKAMBA MICRO FINANCE PRIVATE LIMITED on Thursday, the 30th day of September, 2021 at 04.15 PM IST at the registered office of the Company at Sy. No. 173/162/94, Ward No. 28, GSKM Road Cross, PWD Quarters Road, YSS Towers, Shivamogga - 577201, Karnataka.

(Member's /Proxy's Signature)

Note:

- 1) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY EIGHT HOURS before the commencement of the meeting.
- 2) A Proxy need not be a member of the Company.
- 3) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.

Route map for 8th AGM venue of SHREE MARIKAMBA MICRO FINANCE PRIVATE LIMITED to be held on Thursday 30th day of September, 2021 at 04.15 PM at the registered office of the company at Sy. No. 173/162/94, Ward No. 28, GSKM Road Cross, PWD Quarters Road, YSS towers Shivamogga - 577201, Karnataka.



DIRECTOR'S REPORT

To,
All the Shareholders,
Shree Marikamba Micro Finance Private Limited.

The Board of Directors presents the Company's 8th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2021.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year figures is given hereunder:

Particulars	For the year ended 31st March 2021 (Amount in INR)	For the year ended 31st March 2020 (Amount in INR)
Net Sales /Income	1,79,41,913	1,84,41,442
Other Income	169	20,753
Total Income	1,79,42,082	1,84,62,195
Total expenses	93,72,275	96,55,726
Profit /(Loss) Before Taxes	85,69,807	88,06,469
Profit After Tax	62,73,621	67,11,456
Earning per equity Basic	11.49	12.39

Particulars	2020-21	As a % to revenue	Growth as a % to previous year (2020)	2019-20	As a % to revenue
Revenue from operations	1,79,41,913	100.00	-2.71%	1,84,41,442	100.00
Earnings Before Interest and tax	1,24,56,220	69.43	-4.56%	1,30,51,885	70.77
Less: Finance Cost (Interest and Bank Charges)	38,86,413	21.66	-8.46%	42,45,416	23.02
Earnings before tax	85,69,807	47.76	-2.69%	88,06,469	47.75
Less: Tax Expense	22,96,186	12.79	9.60%	20,95,013	11.36
Earnings after tax	62,73,621	34.97	-6.52%	67,11,456	36.39

2. ACTIVITIES CARRIED OUT DURING THE YEAR:

The Company has been doing well for the last six years, including the financial year 2020 - 21, despite of coronavirus pandemic. During the financial year 2020 - 2021, under social service activities, we have extended donations of Rs.5,00,000/- to the PM Care Fund to strengthen the government to combat the spread of this disease. A small step we take can go a long way in the fight to ensure everyone's safety and security

3. DIVIDEND:

SL No	Financial Year	Amount of Dividend	Percentage of Dividend
1	2018-19	37,93,244/-	7
2	2019-20	43,35,136/-	8
3	2020-21	49,49,424/-	9

4. TRANSFER TO RESERVES:

For the financial year ended on 31st March 2021, the Board of directors of the Company has decided to transfer Rs.12,54,724/- to the reserves.

5. CAPITAL STRUCTURE:

a. SHARE CAPITAL:

During the financial year 2020-2021, The authorized equity share capital of the Company is Rs.6,00,00,000/- (Rupees Six Crore Only) divided into 6,00,000 (Six Lakh Only) Equity Shares of Rs.100/- (Rupees Hundred Only) each.

During the year the Board of directors has allotted 8044 fully paid-up equity shares of Rs.100/- each at par by way of A rights issue and paid-up capital has increased from Rs.5,41,89,200/- (Rupees Five Crore Forty One Lac Eighty Nine Thousand Two Hundred Only) divided into 5,41,892/- (Five Lac Forty One Thousand Eight Hundred and Ninety Two Only) Equity Shares of Rs.100/- (Rupees Hundred Only) each to Rs. 5,49,93,600/- (Rupees Five Crore Forty Nine Lakhs Ninety Three Thousand Six Hundred Only) divided into 54,99,360 (Fifty Four Lakhs Ninety Nine Thousand Three Hundred Sixty Only) Equity Shares of Rs.100/- (Rupees Hundred Only) each.

b. BUYBACK OF SECURITIES:

The Company has not bought back any of its securities during the year under review.

c. SWEAT EQUITY:

The Company has not issued any Sweat Equity Shares during the year under review.

d. BONUS SHARES:

During the year company has not issued any Bonus Shares.

e. EMPLOYEES STOCK OPTION PLAN:

The Company has not provided any Stock Option Scheme to the employees.

f. EQUITY SHARES WITH DIFFERENTIAL VOTING RIGHTS:

The Company has not issued any Equity shares with differential voting rights during the year under review.

6. CHANGE IN NATURE OF BUSINESS:

There is no change in the nature of business of the Company for the year under review.

7. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:

(A) Conservation of Energy	
the steps are taken or impact on the conservation of energy	Company's activity is not intensive power consuming.
the steps were taken by the Company for utilizing alternate sources of energy	Nil
the capital investment on energy conservation equipment	Nil
(B) Technology Absorption	
the efforts made towards technology absorption	Nil
the benefits derived like product improvement, cost reduction, product development, or import substitution	Nil
in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	NA
the details of technology imported;	NA
the year of import	NA
whether the technology been fully absorbed	NA
if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA
the expenditure incurred on Research and Development	Nil

8. FOREIGN EXCHANGE EARNINGS AND OUTGO: NIL

a.	Foreign Exchange earned in terms of actual inflows during the year under report	Nil
b.	Foreign Exchange outgo in terms of actual outflows during the year under report	NIL

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There were no related party transactions that were entered into during the financial year 2020-21.

10. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Board of Directors duly met 6 times during the year on 05.04.2020, 10.07.2020, 08.09.2020, 17.09.2020, 20.12.2020 & 17.02.2021. The intervening gap between any two meetings was within the period prescribed under the provisions of section 173 of the Companies Act, 2013. The number of Board Meetings attended by each of the Directors of the Company held during the financial year 2020-21 is as follows:

Sl No	Name of the Director	Total Number of Board Meetings	No. of Meeting attended by the Directors
1	K S Eswarappa	6	2
2	K E Kantesh	6	6
3	K Shankar	6	6

11. GENERAL MEETINGS HELD DURING THE YEAR:

During the year under review 7th AGM was held on 10th November 2020.

12. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement: —

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. DETAILS AS PER RULE 2(1)(c)(VIII) OF COMPANIES (ACCEPTANCE OF DEPOSITS) RULES, 2014:

Details of the amount received from a person who, at the time of the receipt of the amount, was a director of the Company or a relative of the director of the private Company as follows:

Related Party	Nature of Relationship	Nature of Transaction	Total Money Borrowed during the year
Kanaka K E	Director	Loan borrowed by the Company	2,00,000/-

14. COMPLIANCE WITH SECRETARIAL STANDARDS:

During the financial year under review, Secretarial Standard - 1 (Secretarial Standard on Meetings of the Board of Directors), Secretarial Standard - 2 (Secretarial Standard on General Meetings), and Secretarial Standard- 3 (Secretarial Standard on Dividend) issued and notified by the Institute of Company Secretaries of India has been complied with by the Company to the extent applicable.

15. STATUTORY AUDITOR:

CA. Srinidhi K P, Chartered Accountant (Membership No. 234489), was appointed as Statutory Auditor of the Company at the 7th Annual General Meeting to hold office till the conclusion of 12th AGM of the Company to be held in the year 2025, and the Board is authorized to fix the remuneration of the statutory auditor.

16. DETAILS OF DIRECTORS WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR:

There is no change in the composition of the Board of directors during the year under report.

17. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE DIRECTORS' REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relates on the date of this report.

18. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Board of Directors has approved the Risk Management Policy for the Company in accordance with the provisions of the Companies Act, 2013. The Risk Policy document has

in its scope, the establishment of a process for risk assessment, identification of risks both internal and external and a detailed process for evaluation and treatment of risks. The Risks identified and the steps taken to mitigate risks shall be reviewed and shall be placed before the Board from time to time.

19. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

20. PARTICULARS OF LOANS, GUARANTEES, OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There were no loans, guarantees, or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review.

21. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION, AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to the constitution of Nomination and Remuneration Committee do not apply to the Company and hence the Company has not devised any policy relating to the appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

22. SUBSIDIARIES, JOINT VENTURES, AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture, or Associate Company.

23. DEPOSITS:

The details relating to deposits, covered under Chapter V of the Act:

1. Accepted during the year	NIL
2. Remained unpaid or unclaimed as of the end of the year	NIL
3. Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, the number of such cases and the total amount involved	NIL
4. At the beginning of the year	
5. Maximum during the year	
6. At the end of the year	
7. The details of deposits which are not in compliance with the requirements of Chapter V of the Act	

24. DECLARATION BY INDEPENDENT DIRECTORS:

The Company being a private company, provisions of Section 149 of the Act for appointment of Independent Directors do not apply to the Company. Hence statement on the declaration to be given by independent directors is not provided.

25. DISCLOSURE ON COMPOSITION OF AUDIT COMMITTEE:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 do not apply to the Company.

26. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the courts/regulators or tribunals impacting the going concern status and the Company's operations in the future.

27. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OF THE COMPANIES ACT, 2013 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

There are no frauds reported by Auditors under sub-section (12) of Section 143 of the Companies Act, 2013 other than those which are reportable to the central government.

28. DISCLOSURES UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION, AND REDRESSAL) ACT, 2013:

During the year, no sexual harassment complaints have been received and disposed off by the Company.

29. DETAILS OF THE ESTABLISHMENT OF VIGIL MECHANISM TO FACILITATE DIRECTORS AND EMPLOYEES TO REPORT GENUINE CONCERNS TO THE COMPANY PURSUANT TO SUB-SECTION (10) OF SECTION 177 OF THE COMPANIES ACT, 2013:

The establishment of Vigil Mechanism to facilitate Directors and employees to report genuine concerns to the Company pursuant to the provisions of sub section (10) of Section 177 of the Companies Act, 2013 is not applicable.

30. STAFF-MANAGEMENT RELATIONSHIP:

The staff management relationship during the year under review has been quite cordial and harmonious.

31. THE NAMES OF COMPANIES THAT HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES, OR ASSOCIATE COMPANIES DURING THE YEAR:

The Board of Directors reports that during the year under report no Bodies Corporate has become or ceased to be Subsidiary, Joint venture, or Associate Company of the Company.

32. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS, OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS:

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

33. SECRETARIAL AUDIT REPORT:

The Secretarial Audit Report by a Company Secretary in Practice pursuant to the provisions of section 204 of the Companies Act, 2013 does not apply to the Company.

34. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds that were required to be transferred to Investor Education and Protection Fund (IEPF).

35. MAINTAINANCE OF COST RECORDS:

The provisions of section 148 of the Companies act, 2013 do not apply to the Company so the Company is not required to maintain cost records under the aforesaid section.

36. PARTICULARS OF EMPLOYEES:

No employee received remuneration in excess of the limits prescribed under the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and hence the prescribed information is not required to be given.

37. INTERNAL FINANCE CONTROLS:

The Board believes that policies and procedures adopted by the Company for ensuring orderly and efficient conduct of its business, accuracy, and completeness of the accounting records, and timely preparation of reliable financial information, it has adequate Internal Controls commensurate with the size and operations of the Company.

38. DETAILS OF PROCEEDINGS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under reporting, there is no application made, and also no proceedings were pending under the Insolvency and Bankruptcy Code, 2016 (IBC, 2016). Hence, the

details relating to proceedings under IBC, 2016, and their status as at the end of the financial year were not offered.

39. DETAILS OF THE DIFFERENCE AMOUNT OF THE VALUATION AT THE TIME OF ONE TIME SETTLEMENT AND VALUATION AT THE TIME OF AVAILING LOANS FROM BANK OR FINANCIAL INSTITUTION:

The Company has not entered any one-time settlement with any of its lenders. Hence, disclosure relating to the difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking a loan from the Banks or Financial Institutions and its reasons are not applicable.

40. ACKNOWLEDGEMENTS:

Your directors place on records their sincere thanks to Bankers, Employees, Business Associates, Auditors, Company Secretary and various Government Authorities for their continued support extended to the Company.

41. DIRECTOR'S DECLARATION:

During the year, notices of all the Board Meetings have been duly served to all the Directors of the Company, and notice of the general meeting has been duly served to all the members of the Company.

The Board Meetings and General Meeting have been duly convened and held and minutes of Board Meetings and General Meeting have been prepared and maintained as per the provisions of the Companies Act, 2013. The Company has maintained all applicable registers/records and made entries therein within the prescribed time as per the provisions of the Companies Act, 2013.

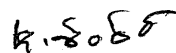
For SHREE MARIKAMBA MICRO FINANCE PRIVATE LIMITED



**K E Kantesh
Director**

DIN: 00686990

Jayalakshmi, Main Road,
Gundappa Shed, Malleshwara Nagara,
Shimoga-577201



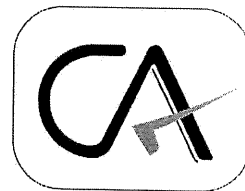
**K Shankar
Director**

DIN: 06793871

Mahalakshmi Nilaya, Gandharva Nagara, N
T Road, New Mandli,
Shivamogga-577202

Place: Shivamogga

Date: 03-09-2021



INDEPENDENT AUDITOR'S REPORT

To The Members of M/s SHREE MARIKAMBA MICRO FINANCE PVT LTD,

Report on the Audit of the Standalone Financial Statements :

Opinion:

I have audited the accompanying standalone financial statements of M/s SHREE MARIKAMBA MICRO FINANCE PVT LTD ('the Company'), which comprise the Balance sheet as at 31st March 2021, and the Statement of Profit and Loss and statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2021, and its Profit and Cash Flows for the year ended on that date.

Basis for Opinion:

I conducted my audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the standalone financial statements.

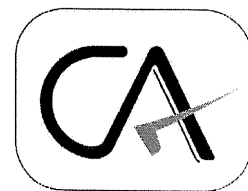
Information Other than the Standalone Financial Statements and Auditor's Report Thereon:

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and my auditor's report thereon.

My opinion on the standalone financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the standalone financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.



Responsibilities of Management and Those charged with Governance for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements:

My objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



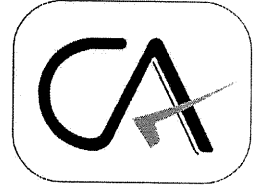
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

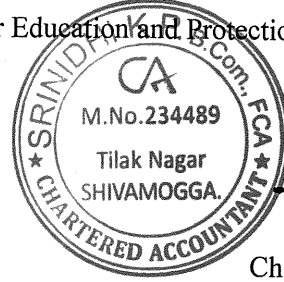
Report on Other Legal and Regulatory Requirements:

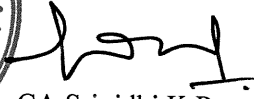
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, I report that:
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
 - b) In my opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
 - c) The balance sheet, the statement of profit and loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) Reporting with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls under clause (i) of 143(3) is not applicable to the company for the FY 2020-21 as per Ministry of Corporate Affairs Notification No. G.S.R. 583(E) dated 13th June 2017.



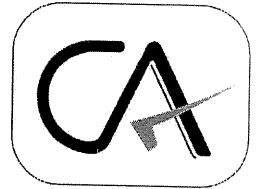
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- The Company does not have any pending litigations which would impact its financial position
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There is no amount pending for transfer to Investor Education and Protection Fund by the Company.

Place: Shivamogga
Date: 07.09.2021




CA.Srinidhi K P
Chartered Accountant
M.No.234489

UDIN: 21234489AAAAAZ7791



Annexure - A to the Independent Auditors' Report

The Annexure A referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2021, I report that:

- i. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In my opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

c) According to the information and explanations given to me and on the basis of my examination of the records of the Company, Company does not have any immovable property in its name.
- ii. The Company's business does not involve inventories accordingly; the requirements under paragraph 3(ii) of the order are not applicable to the Company.
- iii. The Company has not granted any loans, secured or unsecured to the companies, firms or other parties covered in the register maintain under section 189 of the Companies Act, 2013. Accordingly the requirements under paragraph 3 (iii) (a) and (b) of the Order are not applicable to the Company and hence not commented upon.
- iv. In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v. The Company has not accepted any deposits from the public which is covered under provisions of sections 73 to 76.
- vi. To the best of my knowledge and as explained, the Central Government has not specified cost records under clause 148(1) of the Act, for the services rendered by the Company. Accordingly the requirements under paragraph 3(vi) of the Order are not applicable to the Company.
- vii. (a) According to the information and explanations given to me and on the basis of my examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, Employee State Insurance, income-tax, Goods and Service Tax, Customs duty, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities and there were no undisputed amount payable in respect of these statutory dues in arrears as at March 31, 2021, for a period of more than six months from the date they become due.



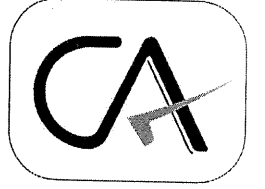
(b) According to the information and explanations given to me and on the basis of my examination of the records of the Company, there were no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or Goods and Service Tax which have not been deposited on account of any dispute.

However according to the information and explanations given to me, the following dues of income tax have not been deposited by the company on account of the dispute:

Name of Statute	Nature of dues	Amount (in Rs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	8,67,591	Assessment Year 2017-18	Commissioner of Income Tax (Appeals)

- viii. The company has not defaulted in repayment of dues to Financial Institutions/Banks.
- ix. On the basis of broad verification of accounts I am of the opinion that the term loans sanctioned and released by financial institutions/banks are utilized for the purpose for which the funds were sanctioned and released. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments).
- x. According to the information and explanations given to me and on the basis of my examination of the records of the Company, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of my audit.
- xi. Provisions of Section.197 of the Companies Act, 2013 is not applicable to a private company. Accordingly, paragraph 3 (xi) of the Order is not applicable to the company.
- xii. In my opinion and according to the information and explanations given to me, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the company.
- xiii. According to the information and explanations given to me and based on my examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to me and based on my examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him which is covered under section.192 of the Companies Act, 2013. Accordingly, paragraph 3(xv) of the Order is not applicable to the company.

CA.Srinidhi K.P.
B.com, FCA
Chartered Accountant



- xvi. The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and it has obtained registration under the said Act accordingly.

Place: Shivamogga
Date: 07.09.2021



CA.Srinidhi K P
Chartered Accountant
M.No.234489

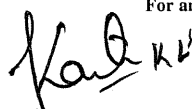
UDIN: 21234489AAAAAZ7791

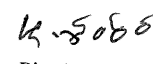
BALANCE SHEET AS AT 31.03.2021

		As at Note no. 31 March 2021 Rs.	As at 31 March 2020 Rs.
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a)Share Capital	2A	5,49,93,600	5,41,89,200
b)Reserves and surplus	2B	63,36,649	50,12,453
Total		6,13,30,249	5,92,01,653
2 Share Application Money Pending Allotment		-	-
3 Non Current Liabilities			
a)Long-term borrowings	2C	-	-
b)Deferred tax liabilities (Net)		-	-
c)Other long-term liabilities		-	-
d)Long-term provisions		-	-
Total		-	-
4 Current Liabilities			
a)Short-term borrowings	2D	4,59,24,141	4,32,94,855
b)Trade payables			
i)Total outstanding dues of micro and small enterprises		-	-
ii)Total outstanding dues of creditors other than micro enterprises and small enterprises	2E	-	-
c)Other current liabilities	2F	51,22,997	87,06,360
d)Short-term provisions	2G	12,71,672	21,39,467
Total		5,23,18,810	5,41,40,682
TOTAL		11,36,49,060	11,33,42,335
II. ASSETS			
1 Non-Current Assets			
a)Property, Plant and Equipment			
(i) Tangible assets	2H	3,99,116	5,36,884
(ii) Intangible assets	2H	1	5,014
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under Development		-	-
b)Non-Current Investments		-	-
c)Deferred tax assets (Net)	2I	1,04,940	97,215
d)Loan to Customers	2J	3,63,40,746	2,52,67,004
e)Long-term Loans and advances	2K	8,68,011	7,75,581
f)Other Non Current Assets		-	-
		3,77,12,814	2,66,81,698
2 CURRENT ASSETS			
a)Current Investments		-	-
b)Cash and bank balances	2L	31,89,891	64,49,329
c)Loan to Customers	2M	7,19,29,114	7,88,21,728
d)Short-term loans and advances	2N	10,741	6,25,982
e)Other Current Assets	2O	8,06,500	7,63,598
		7,59,36,246	8,66,60,637
TOTAL		11,36,49,060	11,33,42,335
Significant Accounting Policies and Notes on Financial Statements	1		

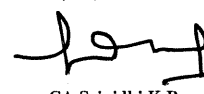
Place : Shimoga
Date: 03.09.2021

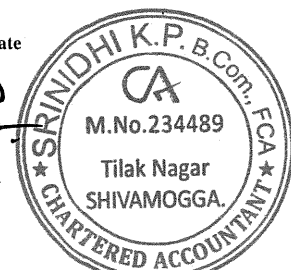
For and on behalf of the Board of Directors


Director
Name: Kanthesh K E
DIN: 00686990


Director
Name: Krishnamurthy Shankar
DIN: 06793871

Vide my report of even date


CA.Srinidhi K.P.
Chartered Accountant
M.No.234489



UDIN: 21234489AAAAA27791
07/09/2021

SHREE MARIKAMBA MICRO FINANCE PVT LTD

Y S S Towers, 1st Cross, N.T.Road, Shivamogga -577 201, CIN: U67100KA2014PTC073382

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2021

	Note no.	Year ended 31 March 2021 Rs.	Year ended 31 March 2020 Rs.
I. INCOME			
Revenue from operations	3A	1,79,41,913	1,84,41,442
Other income		169	20,753
		1,79,42,082	1,84,62,195
II. EXPENDITURE			
Employee benefit expenses	3B	25,73,695	24,44,910
Finance costs	3C	38,86,413	42,45,416
Depreciation and amortisation expenses	2H	1,47,957	1,99,707
Other expenses	3D	27,37,501	26,03,980
Provisions and Write offs	3E	26,709	1,61,713
		93,72,275	96,55,726
III. Profit before exceptional and extraordinary items and tax		85,69,807	88,06,469
Exceptional Items		-	-
IV. Profit before extraordinary items and tax		85,69,807	88,06,469
Extraordinary Items		-	-
V. PROFIT BEFORE TAX		85,69,807	88,06,469
VI. TAX EXPENSE			
Current tax		23,03,911	21,18,292
Prior year Tax Adjustment		-	-
Deferred tax		(7,725)	(23,279)
VII. Profit For the Period		62,73,621	67,11,456
EARNINGS PER SHARE			
Basic		11.49	12.39
Diluted		11.49	12.39
(Nominal Value per Share: Rs.100, Previous year: Rs.100)			

Significant Accounting Policies and Notes on Financial Statements

1

Place : Shimoga

Date: 03.09.2021

For and on behalf of the Board of Directors

Vide my report of even date

Kanthesh K E

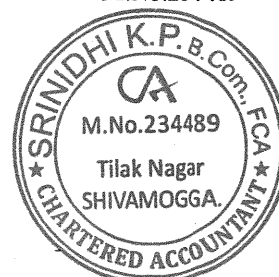
Director
Name: Kanthesh K E
DIN: 00686990

K. S. Shankar

Director
Name: Krishnamurthy Shankar
DIN: 06793871

Srinidhi K.P.

CA.Srinidhi K.P.
Chartered Accountant
M.No.234489



SHREE MARIKAMBA MICRO FINANCE PVT LTD
Y S S Towers, 1st Cross, N.T.Road, Shivamogga -577 201, CIN: U67100KA2014PTC073382

Cash Flow Statement for the	Year ended 31st March	
	2021	2020
Cash flows from operating activities		
Profit after taxation	62,73,621	67,11,456
Adjustments for:		
Depreciation & Amortization	1,47,957	1,99,707
Interest expense	37,88,189	42,21,324
Provision for Current Tax	23,03,911	21,18,292
Prior Year Tax adjustment	-	-
Provision for Deferred Tax	(7,725)	(23,279)
Provision for standard and Non performing assets	-	1,61,713
Interest on IT refund (included in other income)	-	(19,160)
Working capital changes:		
(Increase) / Decrease in loan to Customers (Non Current)	(1,10,73,742)	(37,94,567)
(Increase) / Decrease in long term loans and advances	(92,430)	(1,75,640)
(Increase) / Decrease in loan to Customers (Current)	68,92,614	(1,87,97,480)
(Increase) / Decrease in short term loans and advances	6,15,241	72,188
(Increase) / Decrease in other current assets	(42,902)	(2,05,101)
Increase / (Decrease) in long term borrowings	-	(35,00,000)
Increase / (Decrease) in short term borrowings	26,29,286	2,81,53,554
Increase / (Decrease) in Trade payables	-	-
Increase / (Decrease) in other current liabilities	(41,97,651)	(4,78,366)
Increase / (Decrease) in short term provisions	(17,101)	-
Cash generated from operations	72,19,268	1,46,44,641
Direct taxes paid (Net of refund)	(22,63,301)	(23,37,943)
Net cash from operating activities	49,55,967	1,23,06,698
Cash flows from investing activities		
Purchase of Fixed Assets	(5,176)	(91,450)
Investment in Fixed Deposit(Including accrued interest)	30,35,965	(33,64,096)
Net cash used in investing activities	30,30,789	(34,55,546)
Cash flows from financing activities		
Interest Expense	(37,88,189)	(42,21,324)
Interest on IT refund (included in other income)	-	19,160
Payment of Dividends (2019-20)	(43,35,136)	-
Payment of Dividends (2018-19)	-	(37,93,244)
Payment of Dividend Distribution Tax	(8,91,304)	(7,79,891)
Proceeds from issue of equity shares	8,04,400	-
Net cash used in financing activities	(82,10,229)	(87,75,299)
Net increase/(decrease) in cash and cash equivalents	(2,23,473)	75,853
Cash and cash equivalents at beginning of period	3,85,949	3,10,096
Cash and cash equivalents at end of period	1,62,476	3,85,949

Place : Shimoga
Date: 03.09.2021

For and on behalf of the Board of Directors

Kanthesh K E

Director
Name: Kanthesh K E
DIN: 00686990

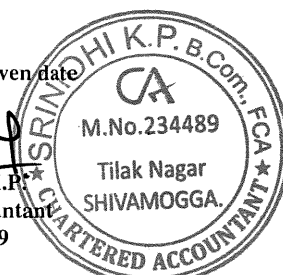
Krishnamurthy Shankar

Director
Name: Krishnamurthy Shankar
DIN: 06793871

Vide my report of even date

CA Srinidhi K.P.

CA.Srinidhi K.P.
Chartered Accountant
M.No.234489



UDIN: 21234489 AAAAAL779
07/09/2021

Particulars	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
NOTE 2A		
SHARE CAPITAL		
Authorised		
Equity shares: (With voting rights)		
6,00,000 Equity Shares of Rs. 100 each.	6,00,00,000	6,00,00,000
TOTAL	6,00,00,000	6,00,00,000
Issued, Subscribed and fully paid-up shares		
Equity shares: (With voting rights)		
5,49,936 Equity shares of Rs 100 Each fully paid up	5,49,93,600	5,41,89,200
TOTAL	5,49,93,600	5,41,89,200
Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period		
Equity shares:		
Number of Shares at the beginning of the year	5,41,892	5,41,892
Issued during the year	8,044	-
Number of Share at the end of the Year	5,49,936	5,41,892
List of shareholders holding shares more than 5% of subscribed share capital		
	In Nos	In Nos
Kanthesh K E	29,900	28,000
NOTE 2B		
RESERVES AND SURPLUS		
Statutory Reserve u/s 45-IC of Reserve Bank of India Act,1934		
Balance as per the last financial statements	46,96,191	33,53,900
Add: Additions during the year	12,54,724	13,42,291
Closing balance	59,50,915	46,96,191
Surplus/ (deficit) in the statement of profit and loss		
Balance as per the last financial statements	3,16,262	1,73,537
Profit (loss) for the year	62,73,621	67,11,456
Less: Transfers to Statutory reserves*	(12,54,724)	(13,42,291)
Less: Interim Dividend	(49,49,424)	(43,35,136)
Less: Dividend Distribution Tax	-	(8,91,304)
Closing as on 31 March	3,85,734	3,16,262
TOTAL	63,36,649	50,12,453
* The company has transfreed 20% of the profit after tax to statutory reserves in accordance with the provisions of Section 45-IC of Reserve Bank of India Act,1934		
NOTE 2C		
LONG TERM BORROWINGS		
Term Loans - From Banks		
Secured	-	-
(Refer Note 11)	-	-
TOTAL	-	-



Particulars	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
NOTE 2D		
SHORT TERM BORROWINGS		
(a) Loans repayable on Demand		
-From Banks		
Bank of Baroda A/c No:73970500000023	92,24,141	1,06,44,855
-From Others		
(b) Loans and advances from related parties;	2,84,00,000	3,08,50,000
(c) Deposits	-	-
(d) Other Loans and Advances-Loan from Shareholders	83,00,000	18,00,000
TOTAL	4,59,24,141	4,32,94,855

NOTE 2E

TRADE PAYABLES

-Total outstanding dues of micro enterprises and small enterprises	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-

TOTAL

NOTE 2F

OTHER CURRENT LIABILITIES

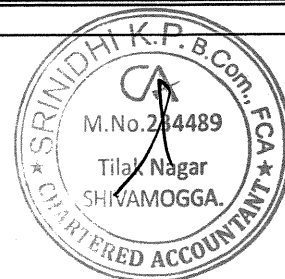
Current maturities of long-term borrowings (Refer Note.11)	-	39,33,958
Interest accrued but not due on borrowings- Related Parties & Shareholders	-	79,224
Interest accrued but not due on borrowings-Bank OD	-	79,006
Interim Dividend Payable	49,49,424	43,35,136
Others		
Expenses Payable	1,73,573	2,06,229
TDS Payable	-	63,046
GST Payable	-	9,761

TOTAL

NOTE 2G

SHORT TERM PROVISIONS

Others		
Provision for standard and Non performing assets	12,31,062	12,48,163
Provision for Dividend Distribution Tax	-	8,91,304
Provision for Income Tax (Net)	40,610	-
TOTAL	12,71,672	21,39,467



NOTE : 2H

Property, Plant and Equipment as at 31.03.2021

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at April 1, 2020	Additions	Deletions	As at March 31, 2021	As at April 1, 2020	For the Year	As at March 31, 2021	As at 31.03.2021
<u>Tangible Assets</u>								
End user Devices	1,61,856	-	-	1,61,856	1,50,916	10,930	1,61,846	10,940
General Furniture & Fittings	4,51,455	5,176	-	4,56,631	1,78,679	45,276	2,23,955	2,72,776
Leasehold improvements	5,46,785	-	-	5,46,785	4,67,561	38,236	5,05,797	40,988
Office Equipments	2,95,994	-	-	2,95,994	1,74,063	38,144	2,12,207	83,787
Electrical Installation & Equipments	1,03,578	-	-	1,03,578	51,565	10,358	61,923	41,655
TOTAL	15,59,668	5,176	-	15,64,844	10,22,784	1,42,944	11,65,728	5,36,884
<u>Intangible Assets</u>								
Computer Software	75,000	-	-	75,000	69,986	5,013	74,999	1
TOTAL	75,000	-	-	75,000	69,986	5,013	74,999	1
GRAND TOTAL	16,34,668	5,176	-	16,39,844	10,92,770	1,47,957	12,40,727	5,41,898
PREVIOUS YEAR	15,43,218	91,450	-	16,34,668	8,93,063	1,99,707	10,92,770	5,41,898
								6,50,155



Particulars	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
NOTE 2I		
DEFERRED TAX ASSET(NET)		
Deferred tax asset arising on account of:		
Depreciation	96,257	82,550
Others	8,683	14,665
	<u>1,04,940</u>	<u>97,215</u>
Deferred tax liability arising on account of:		
Others	-	-
	<u>-</u>	<u>-</u>
DEFERRED TAX ASSET/ (LIABILITY), NET	<u>1,04,940</u>	<u>97,215</u>

NOTE 2J

LOAN TO CUSTOMERS

Unsecured, considered good		
Loans to SHG/JLG	3,19,25,289	2,46,32,160
Pronote Loan	44,537	30,000
Vehicle Loan	43,70,920	6,04,844
TOTAL	<u>3,63,40,746</u>	<u>2,52,67,004</u>

NOTE 2K

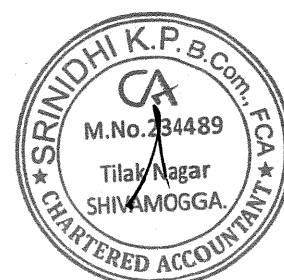
LONG TERM LOANS AND ADVANCES

Secured, considered good		
Security Deposits:		
Rental Deposit	4,90,000	4,00,000
Security Deposit with MESCOM	3,070	640
Unsecured, considered good		
Others		
IT Refund due- A.Y.2020-21	1,99,941	1,99,941
Pre-Deposit for Income tax appeal- A.Y. 2017-18	1,75,000	1,75,000
TOTAL	<u>8,68,011</u>	<u>7,75,581</u>

NOTE 2L

CASH AND BANK BALANCES

Cash and Cash Equivalents:		
Cash on Hand	1,55,588	3,78,323
Balances with banks		
On current accounts		
Bank of Baroda A/c No: 73970200000102	6,888	7,626
Deposits with original maturity of less than three months	-	-
Earmarked Balance with banks (for unpaid dividend)		
Bank of Baroda Dividend A/c No: 73970200000492	-	-
Cash and Cash Equivalents	<u>1,62,476</u>	<u>3,85,949</u>



Particulars	As at 31-Mar-21 Rs.	As at 31-Mar-20 Rs.
Other Bank Balances		
Deposits with original maturity of more than three months but less than twelve months		
Bank of Baroda FD (Including accrued interest)	30,27,415	60,63,380
Other Bank Balances	30,27,415	60,63,380
TOTAL	31,89,891	64,49,329
NOTE 2M		
LOAN TO CUSTOMERS		
Secured, considered good		
Unsecured, considered good		
Loans to SHG/JLG	6,95,33,058	7,76,80,940
Pronote Loan	3,33,133	5,87,547
Vehicle Loan	20,62,923	5,53,241
TOTAL	7,19,29,114	7,88,21,728
NOTE 2N		
SHORT TERM LOANS AND ADVANCES		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Others	10,741	6,25,982
TOTAL	10,741	6,25,982
NOTE 2O		
OTHER CURRENT ASSETS		
Others		
Interest accrued but not due on loans	8,06,500	7,63,598
TOTAL	8,06,500	7,63,598



Particulars	Year ended 31-Mar-21 Rs.	Year ended 31-Mar-20 Rs.
NOTE 3A		
REVENUE FROM OPERATIONS		
Interest on Loan to Customers	1,69,00,738	1,71,24,163
Interest on Fixed Deposit	1,77,336	1,82,329
<u>Other operating revenues</u>		
Processing Charges on loans	8,63,839	11,34,950
TOTAL	1,79,41,913	1,84,41,442
NOTE 3B		
EMPLOYEE BENEFIT EXPENSES		
Salaries, wages	12,72,703	12,52,950
Directors Remuneration	13,00,992	11,91,960
TOTAL	25,73,695	24,44,910
NOTE 3C		
FINANCE COSTS		
Interest expenses		
From banks		
- Interest on term loans	1,13,790	8,35,417
- Interest on bank overdraft	3,30,191	7,26,648
From Related Parties		
- Interest on other loans	33,44,208	26,59,259
Other borrowing costs		
- Processing and Documentation Charges on OD	66,252	-
- Bank charges	31,972	24,092
TOTAL	38,86,413	42,45,416



Particulars	Year ended 31-Mar-21 Rs.	Year ended 31-Mar-20 Rs.
NOTE 3D		
OTHER EXPENSES		
Rental Payments	2,70,817	2,43,091
Donation to PM CARES Fund	5,00,000	-
Communication Expenses	16,270	16,265
Travelling Expenses	57,110	54,305
Computer and Software Maintenance	29,331	21,996
Repairs and Maintenance	28,966	17,905
Printing & Stationery	21,066	31,966
Postage & Courier	8,037	7,045
Office Expenses	1,06,787	1,35,397
Meeting Expenses	21,180	37,445
Insurance-Office	15,943	16,142
Website registration Charges	-	5,000
Electricity Charges	33,092	35,600
AGM Expenses	64,507	66,620
Audit Fee		
- For Statutory Audit	60,000	55,000
- For Tax Audit	20,000	20,000
- For Taxation matters	-	20,000
Professional Charges- Internal Audit	36,000	28,500
Professional Charges- Company Secretary & Secretarial Work	51,150	52,850
Professional Charges-Others	6,60,000	8,81,800
Registration and Renewals	26,100	26,100
Legal Charges	-	33,671
Advertisement Expenses	4,500	31,700
SMS Expenses	15,015	15,045
ROC Filing Fees	600	4,200
Business Promotion	5,99,500	6,38,501
Water Charges	380	5,145
Staff Welfare	40,625	47,849
Credit Rating Charges	50,525	53,842
IT Appeal fee	-	1,000
TOTAL	27,37,501	26,03,980
NOTE 3E		
PROVISIONS AND WRITE OFFS		
Provision for standard and Non performing assets	-	1,61,713
Bad debts written off	26,709	-
TOTAL	26,709	1,61,713



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

Corporate information:

SHREE MARIKAMBA MICRO FINANCE PRIVATE LIMITED ('the Company') is a private limited company domiciled in India and incorporated under the provision of the Companies Act, 1956. The Company was registered as a non-deposit accepting Non-Banking Financial Company ('NBFC-ND') with the Reserve Bank of India ('RBI') and has got classified as a Non-Banking Financial Company – Micro Finance Institution ('NBFC-MFI') with effect from June 29, 2015.

The Company is engaged primarily in providing micro finance services to women in the rural/urban areas of Shimoga District who are enrolled as members and organized as Self Help Groups ('SHG') and also to borrowers that are members of Joint Liability Groups ('JLG').

NOTE – 1

A. SIGNIFICANT ACCOUNTING POLICIES:

1. Basis for preparation of financial statements:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the RBI as applicable to a NBFC-MFI and NBFC-ND-NSI. The financial statements have been prepared on an accrual basis and under the historical cost convention except Income or any other charges on loans which have been classified as non-performing assets and are accounted for on realisation basis. Any such income recognised before the asset became non-performing and remaining unrealised shall be reversed.

2. Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

3. Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

- i. Interest income on loans given is recognised on accrual basis. Income or any other charges on non-performing asset is recognised only when realised and any such income recognised before the asset became non-performing and remaining unrealised is reversed.
- ii. Interest income on deposits with banks is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.
- iii. Loan processing fees are recognized immediately at the time of disbursement of loan.
- iv. All other income is recognised on an accrual basis.

4. Property, Plant & Equipment:

Fixed assets are stated at cost less accumulated depreciation and impairment, if any. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditure incurred on assets put to use is capitalised only when it increases the future benefit / functioning capability from / of such assets.

Depreciation is charged over the estimated useful life of the fixed assets on a straight line basis at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013

Depreciation on assets purchased/sold during the period is charged on pro-rata basis.

The useful life estimates prescribed in Part C of Schedule II to the Companies Act, 2013 are generally adhered to, except in respect of asset classes where, based on technical evaluation, a different estimate of useful life is considered suitable.

5. Intangible assets and amortization:

Intangible Assets are initially recognised at cost. After initial recognition, it shall be carried at its cost less any accumulated amortisation and any accumulated impairment losses.

Subsequent expenditure on an intangible asset after its purchase or its completion will be recognised as an expense when it is incurred unless:

- a. It is probable that the expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standard of performance; and
- b. The expenditure can be measured and attributed to the asset reliably

Cost of the intangible asset is amortized over its estimated useful life on a straight line basis.

The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.

6. Impairment of Assets:

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset or the cash generating unit ("CGU"). If such recoverable amount of the asset or CGU to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the revised recoverable amount, subject to maximum of the depreciated historical cost.

7. Investments:

Investments which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. Current investments are carried in the financial statement at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments. On disposal of an investment, the difference between the carrying amount and net disposal proceeds are charged or credited to the statement of profit and loss.

8. Employee Benefits:

- i. Short term Benefits: All employee benefits falling due within 12 months of rendering service are classified as short term employee benefits. The benefits like salaries, wages etc., and the expected cost of bonus, ex-gratia and incentives are charged to profit/loss of the year in which such service is rendered.
- ii. Post-employment benefits/Other long term employee benefits :

Defined Contribution plans: These are plans in which the company pays pre-defined amount to separate funds and doesn't have any legal or informal obligation to pay additional sums. The comprise of contribution to the EPF, ESI etc., Company's payments to these are charged to profit & loss A/c in year in which employees renders the related services.

9. Leases:

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

10. Taxation:

Tax expenses are the aggregate of current tax and deferred tax charged or credited in the statement of profit and loss for the year.

a) Current tax :

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the Company.

b) Deferred tax:

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date. Deferred Tax Asset and Liability are netted off and disclosed in the balance sheet under the Head "Deferred Tax Asset /Liability".

11. Earnings Per Share:

The Company reports basic and diluted earnings per equity share in accordance with AS 20, Earnings Per Share. Basic earnings per equity share have been computed by dividing net profit / loss attributable to the equity share holders for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share have been computed by dividing the net profit attributable to the equity share holders for the year by the weighted average number of equity shares and dilutive potential equity shares outstanding during the year, except where the results are anti dilutive.

12. Cash flow statement :

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or present operating cash receipts or payments and items of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

13. Foreign currency transactions:

Transactions denominated in foreign currency are accounted at the exchange rates prevailing on the date of transaction or at rates that closely approximate the rate at the date of transaction.

Any gain or loss on account of exchange differences either on settlement or restatement of foreign exchange currency transactions are recognised in the profit & loss A/c except in the case of long term liabilities, where they relate to acquisition of Fixed assets, in which case they are adjusted to the carrying cost of such assets.

Foreign currency denominated monetary assets & liabilities are restated at exchange rates at balance sheet date.

14. Borrowing Costs:

Interest on borrowings is recognized in statement of profit and loss on an accrual basis. Costs associated with borrowings are grouped under financial charges along with the interest costs.

15. Segment Reporting:

The company primarily operates only in one business segment of "Micro financing" and accordingly no segment reporting is applicable.

16. Provisions and contingent liabilities :

The Company recognizes provision when there is present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. In cases where the available information indicates that the loss on the contingency is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements. Provisions are reviewed at each balance sheet date and adjusted to reflect the current management estimates. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

A disclosure of contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resource is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements.

17. Asset classification and provisioning:

Loan asset classification of the Company is given in the table below:

Particulars	Criteria
Standard asset	The asset in respect of which, no default in repayment of principal or payment of interest is perceived and which does not disclose any problem nor carry more than normal risk attached to the business
Non-performing asset	An asset for which, interest/principal payment has remained overdue for a period of 90 days or more

Provision for loan portfolio:

Provision for loan portfolio has been made in accordance with the provisioning requirements for NBFC-MFI issued by the RBI vide its circular no. DNBR.(PD) CC.No.008/03.10.119/2016-17 dated 1 September 2016 (as amended), which requires the minimum provision to be higher of (i) 1% of the outstanding loan portfolio or

(ii) 50% of the aggregate loan installments which are overdue for more than 90 days and less than 180 days and 100% of the aggregate loan installments which are overdue for 180 days or more and management estimates of future losses, whichever is higher.

B. NOTES ON ACCOUNTS:

1. Property, Plant & Equipment and Depreciation:

The useful life estimates prescribed in Part C of Schedule II to the Companies Act, 2013 are adhered to, except in respect of leasehold improvements on account of following reason.

Lease Hold improvements:

Company has taken premise on operating lease and incurred capital expenditure towards false ceiling works and partition works. These expenses are capitalised as lease hold improvements and a period of 5 years is considered by the management as the best estimate of useful life. Accordingly depreciation on lease hold improvements is charged over the useful life.

Company estimates the residual value of tangible assets to be Nil at the end of their useful life.

2. Intangible assets and amortisation:

The company had acquired the Computer software separately which is used for accounting purpose and recognized the same as intangible asset at its cost. The company expects the useful life of the asset to be 5 years and uses straight line method for amortizing its cost over its useful life. Accordingly amortization for the year is charged on pro-rata basis.

3. Earnings per Share:

Particulars	March 31, 2021	March 31, 2020
Basic earnings per share	Rs.11.49	Rs.12.39
Net profit after tax	Rs. 62,73,621	Rs. 67,11,456
Weighted No. of Equity Shares	5,45,914	5,41,892
Face Value per Share	100	100

4. Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.100 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. The holders of equity shares are entitled to dividends, if any, proposed by the Board of Directors and approved by shareholders at the Annual General Meeting.

5. Revenue Recognition:

Interest accrued but not due on loans amounting to Rs. 8,06,500 (P.Y. 7,63,598) on the reporting date (i.e.,31.03.2021) is recognized on accrual basis.

Interest on Fixed Deposit amounting to Rs. 1,77,336 (P.Y. 1,82,329) is recognized on a time proportion basis.

6. Related Party Disclosure:

Name of the related Party and nature of Relationship:

Key Managerial Personnel: 1. Mr.Kanthesh K E
2. Mr. Eshwarappa K S
3. Mr. Shankar K

Relative of Key Managerial Personnel: 1.Jyothi K E, 2.Kanaka K E, 3.Shalini R

Enterprise under Common Management: 1. Sri Marikamba Grameena Abhiruddhi Trust
2. Metro United Healthcare LLP
3. Shanishwara Trust

Details of Related Party Transactions for the year:

Related Party	Nature of Relationship	Nature of Transaction	March 31, 2021	March 31, 2020
Jyothi K E	Relative of KMP	Loan borrowed by the company	-	55,00,000
Kanaka K E	Relative of KMP	Loan borrowed by the company	2,00,000	-
Shalini R	Relative of KMP	Loan borrowed by the company	-	25,00,000
Metro United Healthcare LLP	Enterprise under Common Management	Loan borrowed by the company	1,00,00,000	-
Shanishwara Trust	Enterprise under Common Management	Loan borrowed by the company	-	1,70,00,000
Jyothi K E	Relative of KMP	Loan repaid by the company	1,03,50,000	-
Metro United Healthcare LLP	Enterprise under Common Management	Loan repaid by the company	10,00,000	-
Shanishwara Trust	Enterprise under Common Management	Loan repaid by the company	13,00,000	-
Kanthesh K E	Key Managerial Personnel	Director Remuneration	6,50,496	5,95,980
Shankar K	Key Managerial Personnel	Director Remuneration	6,50,496	5,95,980
Sri Marikamba Grameena Abhiruddhi Trust	Enterprise under Common Management	Professional fee	6,60,000	8,11,000
Jyothi K E	Relative of KMP	Interest paid on loan borrowed by the company	8,68,974	9,92,599
Kanaka K E	Relative of KMP	Interest paid on loan borrowed by the company	1,16,297	1,00,175
Shalini R	Relative of KMP	Interest paid on loan borrowed by the company	2,37,626	45,969
Metro United Healthcare LLP	Enterprise under Common Management	Interest paid on loan borrowed by the company	3,94,962	-
Shanishwara Trust	Enterprise under Common Management	Interest paid on loan borrowed by the company	14,74,888	11,55,726

Balances receivable/ (payable) from and to the related parties are as follows:

Particulars	Opening Balance	Receipt	Repayment	Closing Balance
Loans and advances from related parties;	3,08,50,000	1,02,00,000	1,26,50,000	2,84,00,000

7. Contingent liabilities :

During the year 2019-20 company's income tax return for financial year 2016-17 relevant to A Y 2017-18 was subject to scrutiny by the Income Tax Authorities and assessment was concluded with a tax demand of Rs 8,67,591/-. The Company has preferred an appeal before the Commissioner of Income Tax (Appeals) against the assessment order after depositing pre-deposit of Rs.1,75,000/-.

Company is of the view that, the assessment was concluded without proper appreciation of facts presented and there are fair chances of getting substantial relief from the appellate authority. Hence same is considered as liability is contingent in nature and accordingly no provision is created in relation to the same.

8. Current Tax and Deferred Tax:

Current Tax:

Company has made Provision for Current Tax amounting to Rs. 23,03,911 (P.Y. 21,18,292) in accordance with the relevant tax regulations applicable to the Company.

Deferred Tax:

PARTICULARS	31.03.2021	31.03.2020
(a) Deferred Tax Liabilities: Depreciation	-	-
(b) Deferred Tax Assets: Depreciation Others	96,257 8,683	82,550 14,665
(c) Deferred Tax Asset (Net) (b)-(a)	1,04,940	97,215
(d) Deferred Tax Charge/ (Credit) recognized in statement of Profit and Loss	(7,725)	(23,279)

9. Dues to Micro, Small and Medium Enterprises:

The Classification of the suppliers under Micro, Small and Medium Enterprises Development Act, 2006 is made based on the submission of the registration certificate under the said act by the suppliers. As per records available with the company, there are no over dues beyond time limit specified u/s.15 of the MSME Act.

10. Dividend and Dividend Distribution Tax:

During the year Company has made provision for Interim dividend amounting to Rs.49,49,424/- (P.Y. 43,35,136).

Company has made Provision for Dividend distribution tax amounting to Nil (P.Y. 8,91,304) in accordance with the relevant tax regulations applicable to the Company.

11. Borrowings:

PARTICULARS	31.03.2021		31.03.2020	
	Long Term	Short Term	Long Term	Short Term
Secured:				
Term Loans from Banks	-	-	39,33,958	-
Working Capital facility from a Bank	-	92,24,141	-	1,06,44,855
Sub Total	-	92,24,141	39,33,958	1,06,44,855
Unsecured:				
Loans and advances from related parties	-	2,84,00,000	-	3,08,50,000
Loans and advances from Shareholders	-	83,00,000	-	18,00,000
Sub Total	-	3,67,00,000	-	3,26,50,000
Total Borrowings	-	4,59,24,141	39,33,958	4,32,94,855
Less: Current Maturities of Long Term Debt	-	-	39,33,958	-
Total	-	4,59,24,141	Nil	4,32,94,855

a. Terms and Conditions of Term Loan and nature of security:

Nature of Security:

- Primary Security-Exclusive first charge by way of hypothecation of specific book debts which are identified by the Company, from time to time with 40% margin at all points of time during the currency of the facility.
- Collateral- Lien on the term deposit valuing Rs.14,00,000
- Personal Guarantee of Directors

Terms of Repayment

Repayable in 36 months of the Principal amount, Interest to be paid on monthly basis
Rate of Interest (Floating)- MCLR 1 Year+5%= 13.50% per annum.

Repayment Details of Term Loan:

PARTICULARS	No. of Installments	31.03.2021	No. of Installments	31.03.2020
Upto 1 Year	-	-	9	39,33,958
Over 1-2 years	-	-	-	-
Over 2-3 years	-	-	-	-
Total	-	-	9	39,33,958

b. Terms and Conditions of Working Capital Loan and nature of security:

Nature of Security:

- Primary Security-Exclusive first charge by way of hypothecation of specific book debts which are identified by the Company, from time to time with 40% margin at all points of time during the currency of the facility.
- Collateral- Lien on the term deposit valuing Rs.10,00,000
- Personal Guarantee of Directors

12. Other Disclosures applicable to NBFC-MFI-ND-NSI :

a. The net interest margin (NIM):

Particulars	As at 31.03.2021	As at 31.03.2020
Average interest Charged by the Company (a)	17.43%	18%
Average interest paid on borrowing (b)	9.21%	12.62%
Net interest margin (a-b)	8.22%	5.38%

Note:

Average interest paid on borrowings and charged by the company is calculated on average monthly balances of outstanding borrowings and loan portfolio respectively

b. Capital Adequacy Ratio:

The Capital Adequacy Ratio (CRAR) of the company was 55.77% as on March 31, 2021 (P. Y. 55.63%) as against the minimum capital adequacy requirements of 15% as stipulated in RBI Master Circular.

c. Asset Classification and Provision thereof:

Asset classification in accordance with the RBI guidelines is as follows

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
	Amount Outstanding	Provision	Amount Outstanding	Provision
a) Standard	10,67,97,789	Nil	10,26,15,684	Nil
b) Non Performing asset	14,72,071	12,31,062	14,73,048	12,48,163
Total	10,82,69,860	12,31,062	10,40,88,732	12,48,163

d. Fair Practice Code::

The Company has in place a Fair Practice Code (FPC) approved by the Board in compliance with the guidelines issued by RBI, to ensure better service and provide necessary information to customers to take informed decisions

13. Disclosures pursuant to COVID-19 – Regulatory Package :

Refund/adjustment of interest on interest:

The Hon'ble Supreme Court of India has pronounced its judgement in the matter of Small Scale Industrial Manufacturers Association vs UOI & Ors. and other connected matters on March 23, 2021.

In this connection RBI has issued Notification No. RBI/2021-22/17 DOR.STR.REC.4/21.04.048/2021-22 dated 07.04.2021.

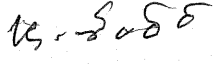
Aggregate amount to be refunded/adjusted in respect of the borrowers based on the above reliefs for the year ending March 31, 2021 is Nil.

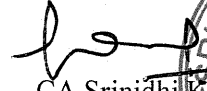
14. Previous year figures are regrouped and rearranged wherever necessary to make them comparable with the current year.

Place: Shimoga
Date: 03.09.2021

For and on behalf of the Board of Directors


Director
Name: Kanthesh K E
DIN: 00686990


Director
Name: Krishnamurthy Shankar
DIN: 06793871


CA. Srinidhi K P
Chartered Accountant
M.No.234489


UDIN: 21234489AAAAA27791
07/09/2021